

SB 1106

FINANCE AND APPROPRIATIONS

1. Line 6, substitute, Title, after Virginia

strike

the remainder of line 6 and through 2014 on line 7

FINANCE AND APPROPRIATIONS

2. After line 75, substitute

insert

2. That the Secretary of Transportation shall report to the Chairmen of the Senate Committee on Finance and Appropriations and the House Committee on Appropriations within thirty days of funds being allocated from the Transportation Partnership Opportunity Fund (the Fund) established pursuant to § 33.2-1529.1 of the Code of Virginia, as amended by this act, in excess of \$5 million. The report shall include the name of the project to which the funds are allocated, the locality in which the project is being developed, the amount of the grant or loan made or committed from the Fund and the purpose for which it will be used, the number of jobs created or projected to be created, the expected rate of return on investment, and the amount of a company's investment in the Commonwealth.